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[23]

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Correspondents must forward their names and addresses with communications addressed to the Editor, not for publication but as evidence of good faith.

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No anonymously signed communications that have already appeared in other papers will be inserted.

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BIRTH.

On the 25th inst. of No. 6 Macdonnell Road, to Mr. and Mrs. S. C. MacNider, a son. [234]

HONGKONG OFFICE: 10A, DES VŒUX ROAD C

LONDON OFFICE: 131, FLEET STREET, EC

**The Daily Press.**

HONGKONG, JANUARY 26TH, 1912.

THE remainder was given at the shareholders' meetings held yesterday that the new Companies Ordinance is now in force. So far as annual meetings of shareholders are concerned two innovations are introduced. In the first place the auditors' report, drawn up in a manner prescribed by the Ordinance, must not only be attached to the balance sheet, but it must also be read before the company in general meeting; and, secondly, auditors must be appointed at each annual general meeting to hold office until the next annual general meeting, and their remuneration must be fixed by the company in general meeting. The directors, however, have power to fill any casual vacancy in the office of auditor. It is of interest to note in this connection that the Ordinance provides that a person, other than a retiring auditor, shall not be capable of being appointed auditor at an annual general meeting unless notice of an intention to nominate that person to the office of auditor has been given by a shareholder to the company not less than fourteen days before the annual general meeting, and the Company is required to send a copy of that notice to the retiring auditor and also to give notice thereof to the shareholders, either by advertisement or in any other mode allowed by the articles not less than seven days before the annual general meeting. As to the general objects of the amendments made in the company

law of the Colony we cannot do better than quote what the Attorney General said when he introduced the Bill in the Legislative Council in October 1910. He explained that the main object of the measure was to establish uniformity in the commercial centres of the British Empire in the law relating to companies. Experience in England, he said, had demonstrated how necessary it was that a public company, as regards its directorate, the authenticity of the prospectus, and the responsibility of the directors in regard to the prospectus, the general control of the affairs of a company, and in particular the system of audit, giving the shareholders the right of access to the auditors' report and rendering auditors' duties more stringent, should be safeguarded by express statutory provisions. In open Council there was practically no discussion of the Bill, but we understand the provisions have been very carefully examined by the Law Committee of the Council, who had the Bill under consideration for nearly twelve months, the measure being finally passed on December 7th last. There are 269 sections in the Ordinance, and together with the schedules, it occupies over a hundred foolscap pages of print. In addition to the two changes in the established practices in the Colony which we have already noted, clause 76 in the first Schedule seems to put directors to greater inconvenience than heretofore. It provides that the seal of a company shall only be affixed in the presence of two directors and of the Secretary or such other person as the directors may appoint for the purpose, and those two directors and the secretary or other person aforesaid shall sign every instrument to which the seal of the Company is so affixed. Heretofore, it has been the common custom, we believe, say in the case of share transfers, to send the documents to the respective abodes of directors for signature. The provision to which we draw attention apparently means that in future two directors must attend together at the office of the Company to witness the affixing of the seal, "and to sign every instrument to which the seal of the Company is so affixed in their presence." It is conceivable that this may lead to more delay in effecting transfers than has hitherto been the case. Another noteworthy feature of the Ordinance is that amendments have been made in the ordinance strengthening the control over those companies which transact their business outside the Colony, but which are registered here. Shortly after the Bill was introduced in the Legislative Council, it will be remembered that the Chief Justice in a case relating to one of these companies which came before him held that in order to entitle a foreign company to register in this Colony it must in reality carry on business in the Colony. This dictum of the Bench surprised the Government. The Attorney-General a year ago informed the Council that the Government was fully impressed with the importance of this decision, and recognised that it was in the interests both of companies trading in the treaty ports and in the Colony to preserve the existing system, and that no obstacle should be placed in the way of Shanghai—or other companies registering here. Accordingly in view of the judgment rendered by the Chief Justice, the Government, it was announced, would submit proposals for the consideration of the Secretary of State with a view to maintaining the *status quo ante*. What those proposals were has not been publicly announced in Council, but we assume that they are embodied in the first clause which, in sub-section 2 provides that the Ordinance shall apply to every company registered in the Colony "notwithstanding that the whole or part of its business is or may be carried on elsewhere," while sub-section 3 ordains that the Court shall not, in dealing with or making orders in respect of applications made to it under this Ordinance, take into consideration the fact that it may be difficult or impossible to enforce them. Provision is also made to enable these companies to keep local registers. Regarding the ordinance as a whole, it is certainly well calculated to fulfil its main object, which is to promote commercial integrity and to protect the investing public from the avarice of company promoters.

H. M. S. Newcastle arrived in port yesterday from the North.

Yesterday's bulletin stated that Lady Lugard continues doing well.

The Hon. Mr. C. H. and Mrs. Ross were to have been "at home" yesterday afternoon at their residence, East Point, to members of the Medical Congress, but owing to the unpropitious nature of the weather the event could not take place. This afternoon a party limited to thirty will make a visit to Taku Dockyard on the invitation of Messrs. Butterfield & Swire, while a reception will be held by Mr. F. J. Halton on board the Pacific Mail steamer *Siberia*.

## TELEGRAMS. TELEGRAMS.

[THROUGH REUTER'S AGENCY.]

## THE REVOLUTION.

## PRESIDENT'S DISTRUST OF YUAN SHIH-KAI.

LONDON, January 25th.

The situation in China has been complicated by Sun Yat Sen's open distrust of Yuan Shih-kai, whom he believes is too much influenced by the Dowager Empress and the younger Manchu Princes, who now seem in favour of immediate hostilities in preference to abdication.

Yuan Shih-kai is surrounded by powerful enemies and still keeps a large body guard.

## LABOUR HOPES.

LONDON, January 25th.

Mr. Ben Turner, presiding over the Labour Conference, said their business was to become the ruling party in the state. Regarding the Osborne judgment, he hoped it could be arranged with the Nationalists that Home Rule in Ireland and free rule for Trade Unions would be passed next session. They wanted the votes of all the women as well as the men, and the cry for a legal eight hours needed a revival. They must make the Insurance Act suit the Labourites, and with this end in view they must send more men to fill the Labour benches in Parliament.

## THE CRISIS IN ULSTER.

LONDON, January 25th.

The Unionists have taken the Ulster Hall for the 7th February and will hold a concert.

The Secretary of the Belfast Liberal Association had a prolonged conference with Mr. Winston Churchill and others at Downing Street. No statement has been issued.

The Master of Eltham will accompany Mr. Churchill to Belfast. Messrs. Redmond, Pirie, and Devlin will speak.

## MORE INDUSTRIAL DISPUTES.

LONDON, January 25th.

A thousand railway carters struck work in the Great Northern Railway Company's yard in London late last evening, owing to the dismissal of a man who refused to do the work of a porter.

It is expected that 4,000 will be out to-morrow morning.

LONDON, January 25th.

The trouble has not subsided in the Lancashire cotton trade despite the agreement. The operatives are mobbing non-unionists and in some instances they are going on strike in order to force them to join the union. The Board of Trade since the 8th inst., has received 80,000 applications for appointments through the labour exchanges for unemployment insurances.

## THE OPIUM CONVENTION.

London, January 25th.

Persia, Siam, Japan, Holland and Russia are among the signatories to the Opium Convention.

The Times correspondent at The Hague states that by the Convention the Powers agree to control the production and distribution of raw opium so far as it is not already regulated, and to limit, according to the differences of their commercial conditions,

the number of towns and ports where import and export will be permitted, and to prohibit or control the export of raw opium to countries where its use is prohibited or limited only to authorized persons to carry on the trade where it is permitted.

The Powers have undertaken the gradual suppression of the manufacture and use of prepared opium and the local trade therein according to the legislation of the different countries. The Powers are still ready for immediate prohibition, but they will adopt restrictions. The Powers having treaties with China will take, in agreement with China, measures against the contraband import of opium, morphine and cocaine into China in their own Far Eastern Colonies and Settlements; and, if they think fit, to enforce Chinese legislation on their own subjects residing in China. They also undertake to restrict smoking and limit the number of shops and dens *per se* with China.

## THEIR MAJESTIES AT MALTA.

London, January 25th.

Reuter's correspondent at Malta states that in brilliant sunshine the steamer *Medina* entered the harbour amid the salutes from the warships and batteries and cheers from the multitudes.

LATER.

Their Majesties landed and inspected the French battleship *Danton*.

The British and French flags were conspicuous in the decorations.

Their Majesties lunched with the Governor at the Palace and received an ovation from the crowds en route.

They dined with Admiral Poe in the evening and attended a gala opera.

## MACAO.

(FROM OUR OWN CORRESPONDENT.)

January 24th.

## THE SITUATION IN TIMOR.

It is understood that about 60 of the newly-arrived soldiers from Goa will proceed next week to Timor, where a very uneasy state of affairs prevails, as a result of an increase in the poll tax. Senor Marques, while he was Governor of the Colony, fixed the tax at one dollar per head per annum, and I understand that the tax has since been doubled. The increasing taxation in all Portuguese Colonies seems to be creating a deal of unrest.

## PIEACE IN MACAO WATERS.

"When the cat's away the mice begin to play" is a familiar proverb. Since the departure of "our Fleet," reports of pirates are current, and I hear the authorities of the Colony are looking about with a view to chartering a few private launches and arming them for patrol duty in the river and Rada.

## NEW POSTMASTER-GENERAL.

The new Postmaster-General and family have arrived from Africa, via Lisbon. What need exists for making the change I do not know, but in the present state of the treasury it is felt that the cost of these transfers is a tax that might well have been avoided, for Macao has no money to waste.

## THE SANTA CASA.

The Santa Cosa has been compelled to suspend its gifts to the poor owing to the exhaustion of its funds. At a time like the present when the poor are keenly affected by the increased cost of daily necessities, this is very deplorable indeed. The circumstances has given rise to some reflections upon the management of the institution, but I have no doubt that if any definite grievance is brought to the notice of Captain Lourenco, the Chairman of the Institution, it will be investigated and rectified.

## THE ANNUAL RACE MEETING.

We are now within a month of the annual race meeting held under the auspices of the Hongkong Jockey Club. The first day of the races is Tuesday, February 20th. There are no races the following day (Ash Wednesday), and the second day of the races therefore will be Thursday, the 22nd, and the third on Friday, the 23rd.

The entries having closed a few days ago, we have been favoured with an advance proof of the programmes for the three days. One notes the disappearance of the famous Rose a polo, while the True stable is represented by only one pony this year. Nevertheless the entries for every race appear to be well up to the usual standard. The largest stables are those of Mr. Ellis Kadoorie and "Sir Paul." The races and the number of ponies entered for each are as follow:—

## FIRST DAY.

Wong-nei-chong Stakes	27
Maiden Stakes	11
Valley Stakes	35
Foochoo Cup	18
Trial Plate	18
Garrison Cup	23
Professional Cup	24
Hongkong Club Cup	15
K.O.Y.L.I. Cup	33

## SECOND DAY.

Jockey Cup	32
Exchange Plate	17
Hongkong Derby	19
German Cup	31
China Stakes	25
Lustiano Cup	18
Challange Cup	12
Royal Navy Cup	32
Parsee Cup	18
Gymkhana Club Cup	30

## THIRD DAY.

Taikoo Cup	17
Great Southern Stakes	16
Hongkong Stakes	35
Ladies' Plate	20
American Cup	17
Governor's Cup	33
Champion Stakes	36
Consolation Stakes	32
Nil Desperandum Stakes	32

The Taikoo Cup has been presented by Mr. Swire and Mr. G. W. Swire.

## THE ENTRIES FOR THE DERBY.

Following are the entries for the Hongkong Derby:—

Mr. T. S. Forrest's ch. col. Seltiek	13.1 11.9
Do. Gordon	12.3 10.9
Mr. Gilpin's ch. w. Snowdrift	12.3 10.9
Mr. Godstain's ch. b. Bells	13.2 11.4
Do. g. Damavand	13.0 10.12
Mr. W. J. Greson's ch. w. Birlingham	13.0 10.9
Do. g. Brodon Hill	13.2 11.4
Mr. T. F. Hough's ch. w. Madrid	13.0 10.12
Mr. Ellis Kadoorie's g. Republican	13.2 11.4
Do. g. Delhi Chief	13.2 11.4
Do. b. K. D. B. & F. Chief	12.3 10.9

Sir Paul's ch. d. White Garrison	12.3 10.9
Do. ch. White Haworth	13.1 11.1
Do. g. White Lily	13.1 11.1
Mr. John Peal's g. Ben Nevis	13.0 10.12
Do. w. Ben Macdui	13.0 10.12
Mr. Soares' g. Snowstorm	13.1 11.1
Do. b. Diabolini	13.0 10.12
Mr. Slabb's ch. Wireless	13.3 11.7

## THE MAGISTRACY.

Lance-Sergeant Wills and his detectives boarded a sampan in Yau-tai Bay on Wednesday last, and found 55 tins of prepared opium containing 500 taels and valued at \$2,500. The mistress of the sampan and her son were brought before Mr. Irving yesterday. The man was discharged with a caution, but the mistress was fined \$500 or six months' imprisonment.

In the Marine Court yesterday, before Commander Beckwith, R.N., the master of licensed cargo boat 317 was charged with having unlawfully disobeyed the orders of the Harbour Master and with having failed to produce the licence of his boat. Defendant was fined \$5 on each charge.

Mr. E. A. Irving, at the Magistracy yesterday, held an inquiry into the circumstances connected with the death of Li Cheong, who died in gaol while undergoing six weeks' imprisonment. The following constituted the jury

## INTIMATIONS

JOHNSTONE'S  
M. P.  
WHISKY.

Our argument is there is nothing better than M.P.

H. RUTTONJEE  
& SON,

WINE &amp; SPIRIT MERCHANTS,

38 AND 40, QUEEN'S ROAD CENTRAL.

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1912.

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HONGKONG

## COMPANY MEETINGS.

## WEST POINT BUILDING COMPANY.

An ordinary meeting of shareholders in the above Company was held yesterday at the Company's offices. Sir Paul Chater presided, and there were present: Hon. Mr. C. H. Ross, Messrs. J. W. C. Bonnar, C. S. Gubbay (directors); A. Shelton Hooper (Secretary), H. W. Looker, J. M. E. Machado, F. Maitland, E. J. Chapman, M. S. Northcote, and R. C. Edwards.

The Secretary having read the notice convening the meeting,

The CHAIRMAN said—Gentlemen, with your permission we will hold the Report and Accounts to read except the Report of the Auditor, which, under the New Companies' Ordinance, is required to be read at every Ordinary General Meeting of Shareholders. The Auditor's report, which you will find at the foot of the Balance Sheet, reads as follows:—

"I report that I have audited the above Balance Sheet with the Books and Vouchers of the Company in Hongkong and that in my opinion such Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs at the 31st December, 1911, according to the best of our information and the explanations given us, and as shown by the Books of the Company. I have obtained all the information and explanations I have required. (Signed) R. EDWARDS, Auditor.

The Gross Profits for the year under review amount to \$61,915.91 as against \$60,543.92 for that of the previous year. This is accounted for by the slightly increased rental paid by your new lessee, who took over the property from 1st April last, but as a change of lessee necessitated a thorough reinstatement of the property at a cost of \$5,212.33 as against an expenditure for repairs of only \$2,055.96 during the previous year, our net profits are slightly less. The outgoing lessee paid us \$1,000 for repairs under his lease, which sum has been credited to Repairs Account, and the absence of any unforeseen extraordinary repairs during this year and our being able to reap the benefit of the increased rental under the present lease for the whole year our profits should be greater and enable us to maintain the dividend of 8 per cent. on the capital now declared.

There being no question,

The report was adopted, on the motion of the CHAIRMAN, seconded by Mr. LOOKER.

The appointment of Hon. Mr. C. H. Ross, Messrs. C. S. Gubbay and C. G. Mackie to vacancies on the directorate, as well as the re-appointment of Mr. C. W. C. Bonnar, was confirmed, on the motion of Mr. MACHADO seconded by Mr. NORTHCOTE.

Mr. MAITLAND proposed that Sir Paul Chater and Mr. Bonnar be re-elected directors.

Mr. EDWARDS seconded, and the motion was agreed to.

On the motion of the CHAIRMAN, seconded by Mr. CHAPMAN, Mr. R. C. Edwards was re-appointed auditor at an annual remuneration of \$50.

The CHAIRMAN—That is all the business gentlemen. Dividend warrants will be ready on application to-morrow.

## HONGKONG LAND RECLAMATION COMPANY.

An ordinary meeting of the shareholders in the above Company was held yesterday at the Company's office, Victoria Buildings. The Hon. Mr. C. H. Ross presided, and there were also present: Sir Paul Chater, Messrs. E. Shelling, C. S. Gubbay (directors), A. S. Hooper, A. A. Fife, Lo Cheung Shiu, Ho Kom Tong, A. E. Anger, J. H. Seth, Ho Fook, and the Secretary (Mr. Mowbray S. Northcote).

The Secretary having read the notice convening the meeting,

The CHAIRMAN read the auditor's report and continued—Our report and balance sheet, having been in your possession for some days, may I think, be taken as read. There does not appear to be anything in the accounts now before us calling for special comment.

Mr. MAITLAND—I have much pleasure in seconding, and in doing so I think shareholders should congratulate themselves on the sound position of their Company. Their thanks are due to the directors and the staff for managing their affairs so well. I think we are now in what we may call such a sound position that we can look forward—for dividends after all, are what shareholders have in view—to a steady seven per cent, and possibly in time to a little increase. For many years past, I think I am right in saying, huge profits were made on property and huge dividends were paid. They were perhaps too big, and if we do make large profits I hope the directors will consider whether they should not put some aside and not pay it all away in dividends. Our interests are in good hands, and I hope the directors will consider my suggestions. It is better to build up the Company rather than pay big dividends. With these few remarks I beg to second the adoption of the report.

The CHAIRMAN—I am sure your remarks will have the consideration of the directors. I hope your optimistic prognostications will prove correct.

## HONGKONG LAND INVESTMENT CO.

## UNION WATERBOAT COMPANY, LIMITED.

## HAMBURG LETTER.

HAMBURG, 4th January.

## TRADE REVIEW.

The report of this Company is as follows:—

The General Managers have now the pleasure to submit their Annual Report and Statement of the Company's Accounts made up to 31st December, 1911.

The net profits for the year ended 31st December, 1911, after allowing for Consulting Committee and Auditor's fees, amounting to \$61,307.69.

The SECRETARY having read the notice convening the meeting,

The CHAIRMAN said—Gentlemen, the Report and Accounts having been in your hands for some time, I will with your approval take them as read, but as is now required under the New Companies' Ordinance, I will read to you the report of the Auditor:—

We report that we have audited the above Balance Sheet with the Books and Vouchers of the Company in Hongkong and that in our opinion such Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs at the 31st December, 1911, according to the best of our information and the explanations given us, and as shown by the Books of the Company.

We have obtained all the information and explanations we have required.

(Signed) H. PERCY SMITH, F.C.A.,

R. EDWARDS, Auditors.

DODWELL & CO., LTD.,  
General Managers.

Hongkong, 19th January, 1912.

## BALANCE SHEET.

## Liabilities.

Share Capital.

Authorized—

50,000 shares of \$10 each \$500,000

Issued—

27,733 shares of \$10 each fully paid \$27,230.00

Trade Creditors ..... 5,027.34

Unclaimed Dividends ..... 1,010.30

Special Repairs Account ..... 11,956.18

Insurance Fund ..... 11,000.00

Profit and Loss Account, Balance ..... 41,307.69

\$347,531.51

Assets.

Waterboats as per last account ..... \$225,697.15

Less amount written off 11,000.00

\$225,697.15

Pipes and Staging as per last account ..... 8,418.04

Furniture ..... 50.00

Cash in Bank and in hand ..... 19,506.98

Hongkong Bank Fixed Deposit ..... 90,000.00

Hongkong Government Deposit ..... 50.00

Sundry Debtors ..... 2,853.56

Proportion of unexpired Licences ..... 125.62

Stock of Hoses, etc. ..... 380.16

\$347,531.51

PROFIT AND LOSS ACCOUNT.

For the year ending 31st December, 1911.

Dr.

To Consulting Committee's Fees \$ 600.00

To Auditor's Fee ..... 100.00

To Balance ..... 41,307.69

\$ 42,007.69

Cr.

By Balance from last account ... \$ 697.06

By Interest ..... 3,242.88

By Transfer Fees ..... 25.00

By Profit on Trading for the year ..... 38,052.75

\$ 42,007.69

DODWELL &amp; CO., LTD.,

General Managers.

I report that I have audited the above Balance Sheet with the Books and Vouchers of the Company in Hongkong and that in my opinion such Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs at the 31st December 1911, according to the best of my information and the explanations given, and as shown by the Books of the Company. I have obtained all the information and explanations I have required.

A. O'D. GOURDIN

Auditor.

Hongkong, 19th January, 1912.

## TIN IN CHINA.

## PROGRESS OF INDUSTRY IN YUNNAN PROVINCE.

Consul Leo A. Borgholm, in a recent report to the Department of Commerce and Labour, says that the tin mines in the province of Yunnan, China, supply from 4 to 5 per cent. of the world's consumption of tin. The mines cover an immense area and have been operated by the Chinese for centuries. During the past decade there has been an increase in production. A large part of the tin is exported, but a considerable part is used by the Chinese in coining "toku" money and in the manufacture of "silver joss," a paper which is largely burned by the Chinese during their religious ceremonies.

The process of refining the tin ore cannot be carried out to a very great degree by the rather crude native appliances of the miners, and the tin slabs made by the native miners are therefore sent to Hongkong, where several works are engaged in further refining the metal.

Consul Borgholm says that the exports of refined tin from China in 1906 amounted to 9,051,177 pounds, from 1907 to 19,156,790 pounds, in 1908 to 10,635,345 pounds, and in 1909 to 9,931,775 pounds. Chinese refined tin contains from 99.4 to 99.5 per cent. of pure metal.

While China has not yet engaged in the manufacture of tinplate or tinned plates, their manufacture could very easily be established.

At Hankow the works of the Hanyang Iron and Steel Company are equipped with modern blast furnaces, Bessemer converters, open-hearth furnaces, and many up-to-date rolling-mill appliances.

Steel rails, fish plates, bars, bars, small shapes, plates, rods, and other forms of iron and steel are now rolled.

Trains on rails for manufacturing black plates for tinning and for dipping the plates could readily be added to the works and skilled workmen could be imported from the United States, Wales or from some of the Continental countries, nearly all of which now manufacture tinplate.

Should the supply of Chinese tin prove to be inadequate the metal could be obtained from the Straits Settlements, which now supply over one-half of the world's consumption of tin, or from Australia.

At the present time America is importing

on the Pacific Coast from China considerable quantities of coke, iron ore, and pig iron.

Should that country decide to engage in the manufacture of tinplate it would experience no difficulty in capturing the Coast tinplate market.

Its labour cost of 10 or 15 cents a day would compare with the American labour cost of about

\$2 a day.

The CHAIRMAN—That is all the business, gentlemen. Dividend warrants will be ready to-morrow on application. Thank you for your attendance.

preferential treatment to a considerable extent is conceded, and that it will therefore have to be dropped.

Germany has in the year under review entered into important commercial treaties with Sweden and Japan, both of which countries had raised their tariffs materially. The negotiations on these occasions have proved once more that the extreme protective policy of the Imperial Government renders it difficult to obtain adequate concessions from other Powers, and as the rapid growth of the industries in this country makes it imperative that all markets should be open to them on easy terms, the conviction is gaining ground in manufacturing circles that a gradual reduction of the import duties should be taken into serious consideration.

After an exhaustive review of the trade of the port with the States of Southern and Central America, with the United States, and with British and Dutch India, the report goes on to say with regard to China that the fearful ravages of the plague in the Northern Provinces in the first six months of the year, the inundations and the famine that followed in the Yangtze Valley and the outbreak and the spread of the revolutionary movement since then have frustrated the hopes of returning prosperity raised in the beginning of the year by an improved demand for imported goods and the clearing off of the stocks that had been accumulating during former seasons of depression. The export trade proved the most disappointing; the balance of old crop cotton was shipped to Europe at steadily declining prices, but the limits received later on for new crops were so low that the home markets and Japan offered better chances to sellers. Business in soyas beans with Manchuria was stopped by the plague, whilst the destruction of the rice fields in the Yangtze Valley by the floods caused great distress amongst the population of the adjoining provinces, particularly as the price of the article in foreign markets, whence supplies might have been drawn, was high everywhere. Trade generally suffered from the famine that ensued and was, as far as the interior of the country is concerned, stopped almost entirely by the revolution. Stocks of all kinds of produce are now accumulating there, the railways and other means of transport being monopolized by the military. Trade has consequently come to a standstill up-country; the Chinese banks have been closed and most of the native merchants have left the towns. There is still a little business doing along the coast whilst there is less depression in Tientsin and the Southern Provinces, but there, too, disturbances have occurred. The duration of the political upheaval, which although intensified by famine and disease, has a deeper cause in the political and social conditions of the country, is impossible to foresee, but should peace be restored and radical reforms be permanently established, China may be expected to come more under the influence of Western civilisation than hitherto and may afford better opportunities for the expansion of her trade.

The different industries seem to have been doing well during the past twelve months, most manufacturers are fully engaged for some time to come, but profits will be somewhat below those of last year in consequence of the enhanced cost of raw materials, the rise in wages and the increased social burdens. In some branches,

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## NEW ADVERTISEMENTS

## NOTICE.

THE Undersigned, General Agents of THE MANUFACTURES' LIFE INSURANCE COMPANY, TORONTO, beg to Give Notice that they have not authorized any person to use their name in connection with a Representation of the above Company.

BRADLEY & CO., 4, Queen's Buildings, Hongkong, Hongkong, 26th January, 1912. [235]

I M. hiesigen Handelsregister A ist unter Nr. 13 zu der Firma Fard. Bornmann eingetragen worden:

Die Firma ist in die Handelsgesellschaft FERD. BORNMANN & CO. umgewandelt worden. Persönlich haftende Gesellschafter sind:

Kaufmann Hermann Schumach zu Shanghai, Kaufmann Gustav Röders zu Hongkong, Kommerzienrat Carl Röders,

Fabrikant Eduard Röders,

Fabrikant Ferdinand Röders,

Fabrikant Wilhelm Röders, sämlich zu

Sollan, und

Fabrikant August Röders zu Zaraysk, die jeder für sich zur Verbreitung ermächtigt sind. Ferdinand Bornmann ist als persönlich haftender Gesellschafter ausgeschlossen.

Julius Kruse und Hermann Schierenberg, beide zu Shanghai, ist Prokura erteilt. Die Prokura von Adolf Kruse ist erloschen.

KAISERLICH DEUTSCHES KONSULAT.

Canton, den 24. Januar 1912. [236]

FOR SALE AT NORTH POINT.

MARINE LOT No. 285, containing an area of about 200,000 Square Feet with a deep water frontage of 400 feet together with Pier right.

Suitable for Coal Storage or Factory.

Apply to— PIERCY SMITH, SETH & FLEMING, Liquidators, GEO. FENWICK & CO., LTD. (In Liquidation), Hongkong, 26th January, 1912. [237]

## TO LET.

NO. 4, MORRISON HILL, with entry on 1st March. Apply Property Office.

Messrs. JARDINE, MATHESON & CO., LTD., Hongkong, 26th January, 1912. [238]

## NOTICE.

M. R. H. RUTTONJEE draws the attention of the Public to an inaccuracy in the advertisement of his ROYAL GEORGE HOTEL, Kowloon, appearing in the "HONGKONG DAILY PRESS," the correct rates for Double Rooms being \$10 to \$16, and not \$10 to \$10 as misprinted.

Hongkong, 26th January, 1912. [239]

IMPERIAL GERMAN MAIL LINE. NORDDEUTSCHER LLOYD, BREMEN.

FOR SHANGHAI, NAGASAKI, KOBE AND YOKOHAMA.

THE I.G.M. Steamship

"DERFLINGER," Captain Prosch, will leave for the above places TO-DAY, the 25th inst., at 5 P.M.

For further Particulars, apply to NORDDEUTSCHER LLOYD, MELCHERS & CO., General Agents.

Hongkong, 26th January, 1912. [5]

HONGKONG HORTICULTURAL SOCIETY.

## ANNUAL SHOW.

THE FLOWER and VEGETABLE SHOW will be held on the 1st and 2nd MARCH, 1912, on the VACANT GROUND opposite the Hongkong Club.

Intending Exhibitors should send their Entries to the Hon. Secretary not later than the 22nd February.

Copies of Rules and Schedulal may be obtained from the Hon. Secretary.

L. GIBBS, 6, Beaconsfield Arcade, Hongkong, 22nd January, 1912. [219]

CANTON-KOWLOON RAILWAY.

ALTERATION AND ACCELERATION OF TRAIN SERVICE.

THE PUBLIC IS HEREBY NOTIFIED that on and from THURSDAY, February 1st, important alterations and additions will be made to the present Time Table.

The First Through Train from Kowloon to CANTON will leave daily at 8.15 A.M. instead of 8 A.M. and an Additional Through Train will leave at 11.25 A.M.

The Express Train, now leaving at 2.25 P.M., will leave at 2.40 P.M. and has been accelerated and will arrive at CANTON at 6.35 P.M., making the journey in under four hours.

From CANTON a Train will leave for Kowloon at 7.45 A.M. instead of 7.55 A.M. and an Extra Through Train at 11.45 A.M.

The Express will leave at 2.55 P.M. instead of 2.25 P.M. and has also been accelerated and will arrive at KOWLOON at 6.50 P.M.

For residents in the New Territory a Train will be run to arrive at Kowloon at 9.15 A.M. and leave in the afternoon at 5.52 P.M. The present Train arriving at Kowloon at 10.30 A.M. and leaving at 3.45 P.M. will be cancelled.

For further particulars see Time Tables which may had on application to:

The Manager, British Section, Kowloon, The Traffic Manager, Chinese Section, Canton, and at the Booking Offices, By Order.

H. P. WINSLOW,

Manager, British Section.

Canton-Kowloon Railway.

By Order,

THE ADMINISTRATION,

Chinese Section.

Canton-Kowloon Railway.

Kowloon, 23rd January, 1912. [227]

## ENTERTAINMENTS

## HONGKONG AMATEUR DRAMATIC CLUB.

THEATRE ROYAL  
CITY HALL.

TO-MORROW (SATURDAY),  
JANUARY 27TH, 1912.

GRAND VARIETY ENTERTAINMENT  
Including the HARLEQUINADE  
(By Special Request).

UNDER the Distinguished Patronage of H. E. Sir FREDERICK J. D. LUGARD, G.C.M.G., C.B., D.S.O. and H.E. MAJOR-GENERAL C. A. ANDERSON, C.B.

Booking Office at ROBINSON PIANO & CO., now open.

Hongkong, 17th January, 1912. [202]

BIJOU SCENIC THEATRE.  
FLOWER STREET.

## CINEMATOGRAPH, VAUDEVILLE.

9.15 P.M. Every Evening 9.15 P.M.  
A COMPLETE CHANGE OF  
PICTURES!

Every WEDNESDAY and SATURDAY.  
ALL NEW TO HONGKONG.

MISS EILEEN MURRAY,  
THE POPULAR COMEDIENNE.

7.15 P.M. Pictures only 7.15 P.M.  
POPULAR PRICES.

Lessee and Manager: R. H. STEPHENSON  
Hongkong, 3rd January, 1912. [152]

## VICTORIA THEATRE.

A Great Week of Vaudeville.

MISS RUBY WILLIAMS,

LYALL SISTERS.

FRIDAY, 26th Jan., Minstrel Programme,  
BENEFIT OF OUR FAVOURITE ARTISTS.

MISS LYNDY DAVIES,  
When by kind permission of Col. HAMILTON  
and OFFICERS.

The Band of the K.O.Y.L.I.

Will Render Selections During the Evening.

By kind permission, THIS MINSTREL TROUPE  
of H.M.S. "Merlin" will appear.

NEW AND HANDSOME PICTURES.

Hongkong, 23rd January, 1912. [58]

## PUBLIC COMPANIES

## THE KOWLOON LAND AND BUILDING COMPANY, LIMITED.

NOTICE IS HEREBY GIVEN that the TWENTY-THIRD ORDINARY MEETING of SHAREHOLDERS in this Company will be held at the Company's Office, Victoria Buildings, on MONDAY, the 5th FEBRUARY, 1912, at NOON, for the purpose of receiving the Report of the Directors together with Statement of Accounts for the Year ending 31st December, 1911.

The REGISTER of SHARES of the Company will be CLOSED from MONDAY, the 29th January, to MONDAY, the 5th February, 1912 (both days inclusive), during which period no transfer of Shares can be registered.

By Order of the Board of Directors.

A. SHELTON HOOKE, Secretary to the

COMPANY, LTD.

Agents for the

KOWLOON LAND AND BUILDING CO., LTD.

Hongkong, 22nd January, 1912. [218]

## HONGKONG, CANTON AND MACAO STEAMBOAT COMPANY, LIMITED.

## NOTICE TO SHAREHOLDERS.

THE NINETY-FIFTH ORDINARY MEETING of SHAREHOLDERS in the Company will be held at the Office of the Company, Hotel Manzio, on TUESDAY, the 6th FEBRUARY, at 12 o'clock, NOON, for the purpose of receiving a Report of the Directors, together with a Statement of Accounts, declaring a Dividend, confirming the appointment of a Director and electing Auditors.

The TRANSFER BOOKS of the Company will be CLOSED from the 23rd January to the 6th February, both days inclusive.

By Order of the Board of Directors.

W. E. CLARKE, Secretary.

Hongkong, 13th January, 1912. [192]

## THE FAMINE IN CHINA.

EIGHT FAMINE DISTRICTS with an area of 30,000 square miles.

Two and a half million people facing starvation.

PLEASE SEND YOUR CONTRIBUTION  
TO-DAY.

IT WILL HELP TO SAVE LIFE.

H. C. GULLAND, Esq., Treasurer.

INTERNATIONAL BANKING CORPORATION.

Shanghai, Manager.

Kowloon, 23rd January, 1912. [227]

## INTIMATIONS

LANE, CRAWFORD & CO.,  
(TELEPHONE 97.)

## SHILLCOCK'S

## FOOTBALLS

\$6.00, \$7.50, \$10.50 each.

## SHINGUARDS, BANDAGES, etc.

## FOOTBALL BOOTS

\$5.00 \$8.50

\$7.00 \$10.00

## HOCKEY STICKS

\$3.50, \$4.75, \$6.50 each.

## TENNIS

## BOOTS and SHOES.

ILLUSTRATED SPORTS PRICE LIST ON APPLICATION.

## LANE, CRAWFORD &amp; CO.

## INTERNATIONAL BANKING CORPORATION.

CAPITAL PAID UP ... Gold \$3,250,000

RESERVE FUND ... Gold \$3,250,000

Gold \$6,500,000

HEAD OFFICE: 60 Wall Street, New York.

LONDON OFFICE: 36 Bishopsgate, London.

LONDON BANKERS:

BANK OF ENGLAND.

NATIONAL PROVINCIAL BANK OF ENGLAND, LTD.

THE CAPITAL & COUNTIES BANK, LIMITED.

BANCHES AND AGENTS ALL OVER THE WORLD.

The Corporation transacts every description of Banking and Exchange business, receives money on Current Account at the rate of 2 per cent. per annum on daily balances and accepts Fixed Deposits at the following rates:

For 12 months 4 per cent. per annum.

For 6 " 3 1/2 " "

For 3 " 3 " "

For 1 " 2 1/2 " "

For 6 months 2 1/2 " "

For 3 months 2 1/2 " "

For 1 month 2 1/2 " "

For 15 days 2 1/2 " "

For 7 days 2 1/2 " "

For 3 days 2 1/2 " "

For 1 day 2 1/2 " "

For 12 hours 2 1/2 " "

For 6 hours 2 1/2 " "

For 3 hours 2 1/2 " "

## THE AFTER EFFECTS OF FEVER.

After fever—whether it be ordinary fever of the simple character, or one of the serious diseases like Typhoid, the acute stage of Malaria, etc.—the unfortunate patient is always left in a condition of more or less prostration and collapse, with anæmia of greater or less intensity, and a sensation of mental and physical weakness which makes him take an utterly erroneous and despondent view of his condition.

Obviously, the thought uppermost in his mind, the supreme desire of his existence, is to get better as rapidly as possible, to feel the warm blood coursing through his body, and to have that mental and physical grip over himself which are the characteristic sensations of perfect health. In achieving this desired end, nothing will have so rapid an effect as Sanatogen, which is known, the world over, as the most revitalising, the greatest restorative and the best recuperative tonic food in the world. Its reputation rests on the bedrock of medical opinion, as it is by the direct prescription of doctors everywhere that that reputation has attained the eminence it enjoys.

Its value has been strikingly set forth in the following words of a well-known physician, which every doctor will confirm. This doctor writes, over his own signature:—"I recommend Sanatogen highly, and prescribe it wherever necessary, thereby shortening the period of convalescence among my patients."

These words coincide with those of the physician to the Queen-Mother of Italy, who writes:—"I have used Sanatogen with marked benefit in convalescence after long illnesses. I consider the preparation a most excellent tonic food."

The effects Sanatogen has wrought in the after treatment of all fevers, restoring the blood to the condition of health, reinvigorating the nervous system, building up the bodily strength and restoring the weight which has been lost, are facts which are easily verified by everyone, for they are within the knowledge of all doctors, and your own physician must substantiate them if you ask him.

Sanatogen can be obtained at all chemists. [99-423]

When  
"Only Middling"

your health is very far from satisfactory. The slightest knowledge of pathological science is sufficient to inform us how precarious is the condition of the person who is "only middling." The power of disease-resistance is practically nil, & an ordinary atmospheric change or dietary irregularity may lay you up for weeks.

## Take

care therefore that you possess nothing less than vigorous, robust health. Just as nothing succeeds like Success so there is no better guarantee of sustained health than never to let yourself run down. Consequently if you are not feeling up to the mark get yourself into tip-top condition at once, by taking a few doses of

BEECHAM'S  
PILLS.

Specielly suitable for  
Females of all ages.

Sold every where in boxes, price of £1. (56 mill),  
1/14 (56 pills) and 2/0 (168 pills).

FAMINE RELIEF WORK IN  
CENTRAL CHINA.

## WORK OF RECLAMATION.

The Central China Famine Relief Committee has issued a long statement from which we take the following:—

Rev. E. C. Lobenthal, Secretary of the Central China Famine Relief Committee, has just returned from a trip to the Wuhan famine district. He says that it is the judgment of the local Committee that the most important piece of work to be done is the rebuilding of a dyke along the river sixty miles long. Unless this is done a large district of country cannot be protected from flood at high water. Within this district, however, there are a great many very large land owners, and it has been proposed that a tax be levied for the building of this dyke, [the] Central China Famine Relief Committee to assist the small land owners who have been ruined by the flood, and those who have been ruined by the flood, and those

The Committee is thus placing the responsibility for the reclamation of this district upon the gentry, where it belongs. The Committee takes the attitude that if they want to let their land lie under eight feet of water, let it stay there.

A number of these land owners live in Shanghai, and the Chinese members of the Central China Famine Relief Committee are taking measures to have the Chinese Chamber of Commerce in Shanghai call them together to present to them the need for action on their part.

Meanwhile the Committee will build a smaller dyke to provide labour for the refugees about Wuhan, and furnish to the gentry an object lesson of the Committee's methods of work.

In this manner, money given to the Central China Famine Relief Committee will not only itself save life, but will lead to the employment by Chinese land owners of many who would otherwise perish.

## SAFEGUARDING THE USE OF FAMINE FUNDS.

The Central China Famine Relief Committee is putting into operation in China the "Test works" plan of investigating famine conditions as developed by the British Government in India.

The Hon. G. G. White, chief engineer of the Public Works Department for Burma, thus describes the plan: "In order to know where and when to open famine relief works, test works are opened in the scarcity tract, which immediately make clear whether famine relief work is really required. Often it happens the people from the nearest villages come into the works, stay a few days, find that they must work hard, and leave, plainly showing there is no real famine. If they remain, and recruits keep coming in, they are taken care of by extending the work."

This plan is being put into operation in the Ningpo district and will be used elsewhere wherever any question is raised as to real need for famine relief. In most places, however, the desperate need is beyond question.

In India there has often been great difficulty in finding suitable work to do, and much of the work done by the Government in relieving famine has been of a useless nature. In China there is an abundance of work to be done in repairing dykes and digging canals which will be of permanent value in preventing future floods and famine.

## THE COMMITTEE.

The Central China Famine Relief Committee takes the place of the three Committees which existed last year, and its work along certain new lines.

In previous famines, although it was recognised as desirable to give relief chiefly in return for work, and this was to a considerable extent carried out, for the larger part rice was simply given away to those in need, and little attempt at preventive measures was undertaken. The distinctive thing about the present Famine Committee is its ambition to become the last of its kind in China. Its desire is to create a public sentiment that will throw upon the New Government the full responsibility for undertaking a programme of conservation, and to make the work which the Committee does this year the beginning in such a programme. It is the object of the Committee not only to secure money in China and abroad for famine relief in the form of work, but to influence the Government to spend its money in the same way, so as to avoid pauperization in saving life, and to prevent the recurrence of famine.

The missionaries living in the famine districts have felt keenly the burden of continued famine year after year, which breaks into the continuity of the regular work carried on at their stations. At a meeting of missionaries at Kunming during last summer, they decided upon a policy of no relief without work, except in the case of those incapacitated for work, and to appoint representatives to push the organization of a new committee.

The Committee is made up of Chinese and foreigners in equal number. Some of the leading business interests in Shanghai are represented on the Executive Committee. The Treasurer is the Manager of the International Banking Corporation, Hon. Treasurer, Chu Pao-san, Esq., Hardware and Machinery Merchant, Hon. Treasurer.

The following is a list of the members of the Executive Committee:

Rev. F. R. Givens, D.D., of the American Church Mission Chairman.

His Excellency Wu Tung-feng, Vice Chairman, H. C. Guiau, Esq., Manager, International Banking Corporation, Hon. Treasurer.

Chu Pao-san, Esq., Hardware and Machinery Merchant, Hon. Treasurer.

Rev. E. C. Lobenthal, of the American Presbyterian Mission, Hon. Secretary.

Yen Yeding, Esq., Chinese Secretary.

Rev. G. H. Bondfield, British and Foreign Bible Society.

Rev. Father P. Bonnard, St. Joseph's R. C. Church.

W. F. Ingles, Esq., of Messrs. Jardine, Matheson & Co.

H. F. Merrill, Esq., Commissioner of Customs.

B. Rosenbaum, Esq., of Messrs. Carlowitz & Co.

J. F. Stemen, Esq., of Messrs. Wisner & Co.

J. A. Thomas, Esq., Managing Director, British-American Tobacco Co.

Chen Jen-fu, Esq., Chairman, Shanghai Chamber of Commerce.

Chen Yen-ching, Esq., President of Shippers' Guild.

Ho Erl-mai, Esq., Director of Ta Shun Cotton Mill.

Pei Jen-seng, Esq., Vice Chairman, Shanghai Chinese Chamber of Commerce.

Shao Gia-tao, Esq., Piece Goods Merchant.

Yin Ming-sai, Esq., Piece Goods Merchant.

Yan Heng-ke, Esq., International Banking Corporation.

Yu Yaching, Esq., Netherlands Trading Society.

Officers:—16, Kuklung Road, Shanghai, China.

COLONIZATION OF FAMINE-SUFFERERS IN

THE NEW THERAPION NO. 1

in a remarkable short time, often a few days, cures discharges either seeping or injections

THE NEW THERAPION NO. 2

Cures blood poison, bad ulcers, sores, painful swelled joints, &c., when mercurial treatment fails.

THE NEW THERAPION NO. 3

Cures chronic weakers, lost vigor and vital force.

THE NEW THERAPION NO. 4

in a remarkable short time, often a few days, cures

THE NEW THERAPION NO. 5

in a remarkable short time, often a few days, cures

THE NEW THERAPION NO. 6

in a remarkable short time, often a few days, cures

THE NEW THERAPION NO. 7

in a remarkable short time, often a few days, cures

THE NEW THERAPION NO. 8

in a remarkable short time, often a few days, cures

THE NEW THERAPION NO. 9

in a remarkable short time, often a few days, cures

THE NEW THERAPION NO. 10

in a remarkable short time, often a few days, cures

THE NEW THERAPION NO. 11

in a remarkable short time, often a few days, cures

THE NEW THERAPION NO. 12

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THE NEW THERAPION NO. 39

in a remarkable short time, often a few days, cures

THE NEW THERAPION NO. 40

in a remarkable short time, often a few days, cures

THE NEW THERAPION NO. 41

in

## VISITORS AT HOTELS.

## HONGKONG HOTEL.

Mr B. A. Allen	Mr F. Liddell
Mrs E. B. Allan	Mr G. T. Lloyd
Mrs G. A. B. Allard	Dr. O. Marriott
Mr & Mrs A. M. Baldwin	Mr & Mrs F. E. McHugh
Mr R. Bannan	Dr. G. W. McKeon
Mr E. B. Bates	Mr & Mrs J. T. Meeks
Mrs Bender	and child
Mr E. S. Besso	Mr D. M. Mickles
Mr C. D. J. Bell	Dr J. M. Minter
Mr F. H. Bingham	Mr J. R. Mirlees
Mr R. T. Bohler	Mr F. V. Mitchellmore
Mr S. M. Brown	Mr C. M. Miller
Mr F. Bunnah	Dr W. B. Nisbet
Mr W. C. Burtt	Mrs. Noble
Mr van Buskirk	Mrs. Noddy
Mr. P. T. Chi Chen	Capt. & Mrs. F. D. North
Mr W. E. Clarke	com
Mr G. R. Cudall	Mr V. F. Cudall
Hon. Mr. W. W. Cross	Mr V. F. Cudall
Davies, K. C.	Mr. W. C. Drow
Mr E. J. W. Davies	Mr. W. C. Drow
Mr & Mrs. H. C. F. Drow	Mr E. J. W. Davies
Capt. Faure	Mr D. O. W. Page
Mr H. G. Fisher	Mr & Mrs. W. Pearson
Mr S. P. Flaklin	Mr & Mrs. Pearson
Mr A. G. Flaklin	Mr W. H. Peach
Mr J. Forster	Mr J. Percy
Mr G. Francis	Mr A. Phillips
Mr. D. G. Fuller	Mr B. H. Ray
Mr A. E. Fyfe	Miss Ready
Mr H. G. Garrow	Mr C. S. Robinson
Mr E. G. Gartner	Mr F. Rodyk
Mr & Mrs. A. B. Gillo	Mr & Mrs. A. Ronald
Miss Gordon	Mr C. H. Rose
Mr V. Goulbourn	Mr P. Schwarze
Mr & Mrs. Joseph Gould	Mr E. E. Schleifer
Mr T. Grinleyoff	Miss D. Scott
Mr V. J. Grinshaw	Mr B. G. A. Scott
Mr J. R. Haggart	Mr A. Shilton Hooper
Mr & Mrs. A. B. Hale	Mr J. C. Sibley
Capt. T. P. Hall	Mr E. E. Smith
Mr. Hanson	Mr H. H. Solomon
Mr & Mrs. W. A. Hanwell	Mr J. B. Southmayd
Mr A. Harrison	Mr D. N. A. Spalding
Mr J. Hay	and infant
Hon Mr & Mrs. E. A. Hewett, C.M.G.	Mr J. Spittle
Mr H. H. Sparrow	Mr H. H. Sparrow
Dr. S. Houch	Mr C. S. Speyer
Mr H. Hupden	Mr H. S. Square
Mr & Mrs. E. L. Hurford	Mr & Mrs. C. E. Staines
Capt. F. Innes	R.M.
Mr E. M. Joseph	Mr P. D. Sutherland
Mr R. W. Joseph	Mr S. H. Tinsley
Mr M. A. Joseph	Mr H. P. Thomas
Mr J. F. Kamp	Mr B. T. Tolman and child
Mr W. B. Krupp	Capt. J. Vangher
Lady R. Koch	Mr E. J. Warren
Dr. D. C. Kratz	Mr E. J. Warren
Mr R. Lorraine	Mr E. J. Warren
Mr & Mrs. H. A. Lampman	Mr E. J. Warren
Mr J. B. Lightle	White

## RUBBER SHARES.

## SINGAPORE QUOTATIONS.

Singapore, January 4, 1912.  
MESSES. LYALL AND EVATT'S LIST.]

Nom. Value. Buyers. Seller.

2s Allagars ... 365 4s

2s Options ... 162 16s

2s Anglo-Java ... 623 7s

1 Anglo-Malay ... 765 11s

2s Anglo-Sumatra ... 169 18s

2s Ayer Kuning ... 626 70s x.d.

1 Batang ... 178 20s

2s Batang Malaka ... 24 24s

2s Batu Caves ... 2236 242s x.d.

1 Batu Tiga ... 663 73s x.d.

1 Beaumont Borneo ... 178 20s

1 Bukit Kajang ... 46s 48s x.d.

1 Bukit Lintang ... 80s 90s

2s Bukit Merdejam ... 25 3s

2s Bukit Rajah ... 255s 251s

2s Bukit Selangor 1s3d ... 12 dis. 46 dis.

2s Bukit Semabawang ... 182 14s

2s Carey United 5s pd ... 306s 8s 3pm.

1 Castleford ... 107s 11s

2s Chersonee ... 365 4s

2s Chinch ... 142 16s

2s Cicely Ord. ... 151 1s

2s Consol. Malay ... 154s 16s

1 Damansara ... 105s 11s

1 Dennistoun ... 24s 26s

2s Edinburgh ... 86s 96s

2s Federated Selangor ... 166s 18s

2s Galang Besar ... 311 4s

2s Golconda ... 71s 79s

2s Golden Hope ... 70s 82s

1 Hojoep ... 79s 83s

1 Harpenden ... 160s 180s

2s Headwood ... 45s 56s

2s Highlands &amp; Lowlands 80s 84s g.d.

1 Inst. Kenneth ... 168s 180s

2s Jasin ... 143s 144s

2s Johore R. Lands. 1s8d-pd ... 10s 10s

1 Juru ... 136s

2s Kampong Kwantang ... 8s 9s

2s Kamuning 1s6d ... 38s 36s

2s Kapar ... 58s 6s

2s Kapitigalla ... 98s 11s

2s Karpang ... 118s 115s

2s Kota Tinggi ... 141s 23s

2s Kuala Lumpur ... 135s 145s

2s Labu (F.M.S.) ... 68s 94s

2s Lamadron ... 70s 73s

1 Ledbury 1s pd ... 60s 70s

1 Lenggri Ord. ... 263s 326s pm.

2s Linggi Ord. ... 358s 378s 1 x.d.

2s London Asiatic ... 119s 124s

2s Lumut 1s pd ... 213s 22s

1 Malacca 7/4 Prof. ... 120s 230s

2s Medan ... 36s 38s

2s Melaka ... 34s 310

2s Options ... 143s 16s

2s Mount Austin ... 37s 42s

1 N/Hammock 1s pd ... 55s 65s pm.

2s Padang Jawa ... 23s 26s

2s Patingal ... 37s 41s x.d.

2s Pelepas ... 36s 46s

2s Perak ... 7s 7s

2s Permas ... 196s 226s

2s Port Dickson 5s pd ... 121s 25s

1 Rembia Prof. ... 218s 25s

1 R. Est. of Johore 1s5 pd. 237 32s

2s R. Est. of Kruin ... 247 32s

2s R. Invest Trust 10s pd. 157s 153s x.d.

1 Sargga ... 180s 197s

1 Sapong ... 24s 26s

1 Seafold ... 85s 96s

2s Selangor ... 22s 28s

1 Seremban ... 46s 50s

1 Shefield ... 54s 58s

2s Singapore Para ... 3s 3s

2s Singapore United ... 186s 2s

2s Straits S. Berlum ... 56s 58s

2s Straits Rubber ... 92s 102s

2s Sumatra Para ... 85s 95s x.d.

2s Sungai Chuk ... 52s 60s

2s Sungai Karap ... 94s 101s

2s Sungai Krian Prof. ... 263s 22s x.d.

1 Sungai Selat ... 62s 78s

1 Sungai Selat Way ... 94s 105s

1 Tanjung Malim 1s6d pd ... 181s 21s pm.

1 Tangah Prof. ... 64s 81s

1 Tebrau ... 64s 69s

2s Tremelby ... 95s 102s

1 United Sordang ... 105s 113s x.d.

1 United Sun Betong ... 184s 21s

2s United Sumatra ... 7s 8s

2s United Tamjung 1s3 pd. 83 dis. 86 dis.

2s Vol d' Or ... 141s 184s

2s Vallabrossa ... 24s 26s

81 Yau Song ... 68s 76s

10 Aler Gajah ... 31s 35s

1 Aler Hitam ... 30s 35s

1 Aler Kuning ... 0.65 0.70

1 Ayer Panas ... 1.90 1.90

1 Ayer Panas ... 4.23 4.60

10 Belgrave ... 7.50 8.00d.

10 Bukit Timah ... 10.25 11.25

10 Bukit K. B. ... 0.65 0.73

10 Changkat Sedang ... 2.50 3.25pm x.d.

10 Cheras, 38 pd. ... 10.25 11.25

21 Duff ... 6.10 6.50

31 Glenayr ... 1.45 1.50

5 Haytor ... 5.50 6.00

10 Henrietta, 89 pd. ... 2.00 2.00

10 Indragiri ... 4.75 5.00

1 Jimat ... 0.23 0.30

5 Kelebak, 34 pd. ... 3.25dis. 3.20dis.

5 Kempas ... 1.00 1.25

5 Lumbas ... 0.60 0.65

1 Malacca Pinda ... 1.95 2.00

2 Malakoff ... 1.00 0.50dis.

5 Mergui ... 1.00 1.25

2 New Sorendal ... 2.15 2.10

5 New Singapore ... 4.40 4.60

1 Nyalas ... 0.20 0.25

5 Palau ... 8.50 8.75

1 Panta ... 0.80 0.85

REGULAR SERVICE FROM HONGKONG TO  
VANCOUVER, B.C.  
SEATTLE &  
PORTLAND (Or.)  
VIA  
SHANGHAI AND JAPANESE PORTS.  
CARRYING CARGO ON THROUGH BILLS OF  
LADING TO ALL OVERLAND COMMON POINTS.

FOR MANILA.	FOR VICTORIA, VANCOUVER, SEATTLE, TACOMA AND PORTLAND (Or.)
LUCERIC 7th Feb,	

To be followed by other Steamers of the Company at regular intervals.  
Calling at AMOY and KEELUNG if sufficient inducement offers.  
The BANK LINE Steamers are of the Newest Design, have most Commodious Accommodation, and are fitted with Electric Light and Wireless Telegraphy.  
Special Parcel Express to America and Canadian Points.  
For Rates of Freight and Passage, apply to—

THE BANK LINE, LIMITED.  
TELEPHONE NO. 780, KING'S BUILDING, Praya Central

### ORIENTAL AFRICAN LINE. NEW LINE OF STEAMERS TO SOUTH AFRICAN PORTS.

Regular Direct Service from JAPAN, CHINA and STRAITS to BEIRA, DELAGOA BAY, DURBAN, EAST LONDON, PORT ELIZABETH and CAPE TOWN, calling at MAURITIUS if sufficient inducement offers, and affording the Quickest Freight Transport from the ORIENT to SOUTH AFRICA.

PROPOSED SAILINGS.  
S.S. "DUNERIC" ... 3,000 tons ... to be despatched End January, 1912.  
S.S. "KATANGA" ... 5,600 tons ... to follow.

And regularly thereafter.  
For Rates of Freight or Passage, apply to—

THE BANK LINE, LIMITED,  
MANAGING AGENTS.

### INDIAN AFRICAN LINE.

Cargo carried on through Bills of Lading from HONGKONG to BEIRA, DELAGOA BAY, DURBAN (Natal), EAST LONDON, PORT ELIZABETH and CAPE TOWN with transhipment at COLOMBO to Steamers of the INDIAN AFRICAN LINE.

#### PROPOSED SAILINGS.

FROM HONGKONG: 3rd February.  
FROM COLOMBO: 17th February.

For Rates and Further Information, apply to—  
THE BANK LINE, LIMITED,  
MANAGING AGENTS.

### CONFERENCE-WEIR LINE.

REGULAR SERVICE FROM CALCUTTA TO RIVER PLATE.  
THE STEAMERS OF THIS SERVICE PROVIDE THE QUICKEST TRANSIT  
FROM THE ORIENT TO THE ARGENTINE.

Frequent Sailings from HONGKONG connecting with the Company's Steamers at CALCUTTA.

For Rates of Freight and Further Particulars, apply to—  
THE BANK LINE, LIMITED,  
MANAGING AGENTS,  
(42-43-44)

### GOING HOME.

### A HOLIDAY AT HOME AND A WAY TO GET THERE THAT'S A HOLIDAY.

#### WHY NOT

See the beauties of Japan, of Honolulu, (the Paradise of the Pacific), of California, of Colorado, and the fascinations of Niagara, San Francisco, Chicago and New York.

#### AND THE WAY

Every "travel wise" tourist takes the deservedly famous U.S. MAIL Steamers, of the

### PACIFIC MAIL S.S. CO.

Steamers of Limitless Luxury. Splendidly appointed "Homes on the Water." Wireless Telegraphy. Submarine Fog Signals. Excellent String Orchestra. Meals for epicures under the superintendence of caterer of International Repute.

**The Cost:** is not more by this route with its unrivalled opportunities, than by any other route. For a return ticket to London the cost is £120, including berth and meals across America. To San Francisco via Japan and Honolulu the cost is £45. For the INTERMEDIATE SERVICE First Class accommodations are provided for £45 to London (return ticket £74) and to San Francisco £25. SPECIAL RATES to Officers, Army, Navy, Consular or Civil Service, on application.

STEAMERS. Tons Starting 1912

SIBERIA ... 18,000 ... SATURDAY, 27th Jan., at 1 P.M.  
MANCHURIA ... 27,000 ... SATURDAY, 10th Feb., at 1 P.M.  
MONGOLIA ... 27,000 ... SATURDAY, 2nd March, at 1 P.M.  
KOREA ... 18,000 ... TUESDAY, 2nd April, at 1 P.M.  
SIBERIA ... 18,000 ... TUESDAY, 16th April, at 1 P.M.

INTERMEDIATE. Tons Starting

CHINA ... 10,200 ... FRIDAY, 2nd Feb., at 1 P.M.  
NILE ... 11,000 ... FRIDAY, 23rd Feb., at 1 P.M.  
PERSIA ... 9,000 ... TUESDAY, 26th March, at 1 P.M.

LET US PLAN AN ITINERARY FOR YOU.

KING'S BUILDING (opposite Blake Pier).

FRED J. HALTON, AGENT.

TELEPHONE NO. 141

### HONGKONG, CANTON, MACAO & WEST RIVER STEAMERS

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD., AND CHINA NAVIGATION CO., LTD.

#### HONGKONG-CANTON LINE.

HONGKONG TO CANTON. | CANTON TO HONGKONG.

FRIDAY, 26TH JANUARY, 1912.

8 a.m. "HEUNGSHAN." | 8 a.m. "HONAM."

10 p.m. "KINSHAN." | 5 p.m. "FATSHAN."

SATURDAY, 27TH JANUARY, 1912.

8 a.m. "HONAM." | 8 a.m. "HEUNGSHAN."

5 p.m. "KINSHAN."

These steamers, carrying His Majesty's Mails, are the largest and fastest on the River. Special attention is drawn to the Superior Saloon and Cabin Electric Fan in each Cabin.

#### HONGKONG-MACAO LINE.

S.S. "SUI TAI" Tons 1651. | S.S. "SUI AN" Tons 1651.

HONGKONG TO MACAO.

Week days at 8 a.m. and 2 p.m. from the Company's Wing Lok Street Wharf. Sunday at 9 a.m. and 12.30 p.m. from the Company's Wing Lok Street Wharf.

MACAO TO HONGKONG.

Week days at 7.30 a.m. and 2 p.m. Sundays at 7.30 a.m. and 5 p.m.

#### EXCURSION TO MACAO.

SUNDAY, 28TH JANUARY.

The Company's Steamer "SUI AN,"

will depart from the Company's WING LOK STREET WHARF at 9 a.m. Departure from Macao at 5 p.m.

N.B.—The Company will also run a steamer from Macao on Sunday leaving at 7.30 a.m. and from Hongkong at 12.30 p.m. from the Company's Wing Lok Street Wharf. This Steamer connects with the excursion steamer returning from Macao at 5 p.m.

#### FARES AS USUAL.

Further particulars may be obtained at the Office of the Company.

#### CANTON-MACAO LINE.

S.S. "HOI-SANG," 457 tons. Departures from Macao to Canton on Monday, Wednesday and Friday, at 9 p.m. Departures from Canton to Macao on Tuesday, Thursday and Saturday, at 4.30 p.m.

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD., THE CHINA NAVIGATION CO., LTD., AND THE INDO-CHINA STEAM NAVIGATION CO., LTD.

#### CANTON-WUHOU LINE.

S.S. "SAINTAN," 588 tons, and S.S. "NANNING" 569 tons.

One of the above Steamers leaves Canton for Wuhsow every Monday, Wednesday and Friday, at about 8 a.m., and the other leaves Wuhsow for Canton on the same days at 8.30 a.m. Round trip take about 5 days. Passengers can return to Hongkong or vice versa by the Company's direct steamers "LINTAN" and "SANUL." These vessels have superior Cabin accommodation and are lighted throughout by electricity. Electric Fan in each Cabin. Booking Office open (Sunday excepted) 9 a.m. to 5 p.m.

Further particulars may be obtained at the Office of the—

HONGKONG, CANTON & MACAO STEAMBOAT CO., LTD., Hotel Mansions (First Floor), opposite the Hongkong Hotel. [143]

### "SHIRE" LINE OF STEAMERS, LIMITED.

#### PROJECTED HOMeward SAILINGS FROM HONGKONG.

#### SUBJECT TO ALTERATION.

FOR STEAMERS DATE OF DEPARTURE.  
LONDON & ANTWERP ..... "PEMBROKESHIRE" On 3rd Feb.  
LONDON & ANTWERP ..... "CARMARTHENSHIRE" On 28th Feb.  
LONDON, ROTTERDAM & ANTWERP ... "GLAMORGANSHIRE" On 15th Mar.

All steamers have excellent accommodation for a limited number of First Class Passengers. Cabins are situated amidships, and are fitted with electric light and fans. Attention is directed to the moderate fares charged.

For Freight or Passage, apply to—

JARDINE, MATHESON & CO., LTD., AGENTS.

Hongkong, 24th January, 1912. [59]

### THE EASTERN & AUSTRALIAN STEAMSHIP CO., LTD.

#### MAIL SERVICE TO AUSTRALIA.

#### MAIL SCHEDULE (SUBJECT TO MODIFICATION).

STEAMERS	ABOVE HONGKONG FROM AUSTRALIA.	LEAVE HONGKONG FOR AUSTRALIA.
ST. ALBANS ...	3rd Feb.	Saturday, 3rd Feb.
ALDENHAM ...	9th Feb.	Saturday, 7th Feb.
EMPIRE ...	8th March.	Saturday, 2nd March.

The above Steamers are fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice. Fresh Provisions, etc., and are lighted throughout with Electricity.

All State Rooms have Electric Fans. A duly qualified Doctor and Stewardess are carried. For further particulars, apply to—

GIBB, LIVINGSTON & CO., AGENTS.

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#### TOYO KISEN KAISHA

#### TRANS-PACIFIC

#### WESTERN PACIFIC

#### DENVER AND RIO GRANDE

#### TRANS-CONTINENTAL

#### TOYO KISEN KAISHA.

New Triple Screw Turbine Flyers—20 Knots Speed.

S.S. TENYO MARU ... 21,000 tons.

S.S. CHIYO MARU ... 21,000 tons.

S.S. SHINYO MARU ... 21,000 tons.

AND 11,000 tons. (INTERMEDIATE).

HONGKONG to SAN FRANCISCO via CHINA and JAPAN PORTS and HONOLULU. Semi-tropical route—Daily tank bathing, croquet, baseball, dances and free newspaper containing World's happenings by wireless.

WESTERN PACIFIC—DENVER AND RIO GRANDE.

The T.K.K. liners connect at San Francisco with the palatial trains of the Western Pacific and Denver and Rio Grande Railways to Chicago via Salt Lake City and Denver.

WITHOUT CHANGE.

Through Standard Sleepers.

Through Tourist's Sleepers.

Dining Cars—Observation Cars.

Electric Lights—Electric Fans, Union Depots.

Convenient connections at Chicago with trains for New York—Transatlantic Steamers and other Eastern points.

When taking out Passage over the SAN FRANCISCO SCENIC-ROUTE, ask for Ticket form No. 525.

C. LACY GOODRICH,

GENERAL ORIENTAL AGENT.

17, WATER STREET, YOKOHAMA.

AND KING'S BUILDING, HONGKONG

### JAVA-CHINA-JAPAN LIJN

REGULAR FORTNIGHTLY SERVICE BETWEEN

JAVA, CHINA AND JAPAN.

STEAMER	FROM	EXPECTED ON OR ABOUT	WILL LEAVE FOR	ON OR ABOUT
TJIMANOEK	JAVA	Second half of Jan.	JAPAN	Second half of Jan.
TJILATJAP.	JAVA	Second half of Jan.	SHANGHAI	Second half of Jan.
TJILIWONG	JAPAN	First half of Feb.	JAVA	First half of Feb.
TJIMAH	JAVA	First half of Feb.	JAPAN	Second half of Feb.
TJITAROEM	JAVA	First half of March.	JAPAN	First half of March.
TJIPANAS...	JAVA	First half of March.	JAVA	First half of March.
TJIBODAS...	JAVA	First half of March.	SHANGHAI	First half of March.

The Steamers are all fitted throughout with Electric Light and have accommodation for a limited number of Saloon Passengers, and will take cargo to all Netherlands-Indian Ports on through Bills of Lading.

For Particulars of Freight and Passage, apply to



PENINSULAR & ORIENTAL  
STEAM NAVIGATION COMPANY.

FOR	STEAMERS	TO SAIL	REMARKS
SHANGHAI, MOJI, KOBE (NILE AND YOKOHAMA)	Capt. E. F. Dally, B.N.R.	Abrt. 26th Jan.	Freight and Passage.
SHANGHAI	Capt. D. C. Gregor, B.N.R.	Abrt. 2nd Feb.	Freight and Passage.
LONDON VIA USUAL PORTS	ABROADIA	Noon 3rd Feb.	See Special of Call.
LONDON AND ANTWERP	PE. NYANZA	Abrt. 7th Feb.	Freight and Passage.
VIA SINGAPORE, PE. NYANZA	Capt. H. N. Rivers, B.N.R.	Abrt. 7th Feb.	Freight and Passage.
NANG, COLOMBO, PORT SAID and MARSEILLES			

For Further Particulars apply to

E. A. HEWETT,  
Superintendent.

Hongkong, 25th January, 1912.

## TOYO KISEN KAISHA.

IMPERIAL JAPANESE  
TRANS-PACIFIC MAIL LINES.

## SAN FRANCISCO LINE.

Connecting with the WESTERN PACIFIC RAILWAY at SAN FRANCISCO to all Points in the UNITED STATES and CANADA and with TRANS-ATLANTIC LINES for EUROPE.

## PROPOSED SAILINGS FROM HONGKONG (SUBJECT TO ALTERATION)

STEAMER	TONS	CAPTAIN	DATE OF SAILING
CHIYO MARU	21,000	W. W. Greene	FRIDAY, 16th Feb., at Noon.
NIKON MARU	11,000	A. G. Stevens	FRIDAY, 8th March, at Noon.
NIKON MARU	21,000	E. Bent	FRIDAY, 15th Mar., at Noon.
SHINYO MARU	21,000	H. S. Smith	FRIDAY, 9th April, at Noon.

† Triple Screws, turbine engines.

All Steamers are equipped with the Japanese Government Wireless Telegraph and Post Offices.

THE Triple Screw Steamer "CHIYO MARU" will be despatched for SAN FRANCISCO via SHANGHAI, NAGASAKI, KOBE, YOKOHAMA and HONOLULU, on FRIDAY, 16th February, at Noon.

## INTERMEDIATE SERVICE.

THE Twin Screw S.S. "NIKON MARU," 11,000 tons, Captain A. G. Stevens, will be despatched for SAN FRANCISCO via SHANGHAI, NAGASAKI, KOBE, YOKOHAMA and HONOLULU, on FRIDAY, the 8th March, at Noon.

## SOUTH AMERICAN LINE.

(In Connection with the NATIONAL RAILWAYS OF MEXICO at MANZANILLO and the TEHUANTEPEC NATIONAL RAILWAY at SALINA CRUZ.) The Only Regular Direct Service to MEXICAN, CHILIAN and PERUVIAN PORTS.

## PROPOSED SAILINGS FROM HONGKONG (SUBJECT TO ALTERATION):

STEAMER	TONS	CAPTAIN	DATE OF SAILING
KIYO MARU	17,500	TUESDAY, 13th Feb., at Noon.	
UYO MARU	10,500	TUESDAY, 9th April, at Noon.	
HONGKONG MARU	11,000	FRIDAY, 7th June, at Noon.	

THE Steamer "KIYO MARU" will be despatched hence for MEXICAN, PERUVIAN and CHILEAN PORTS via MOJI, KOBE, YOKOHAMA and HONOLULU, on TUESDAY, 13th February, at Noon.

## FARES FROM HONGKONG:

TO LONDON	£71-10-0
VALPARAISO	£57-0-0
Fares by INTERMEDIATE STEAMER.	
TO HONOLULU	£20-0-0
SAN FRANCISCO	£25-0-0
CHICAGO	£35-10-0
NEW YORK	£40-0-0
LONDON via NEW YORK	£45-0-0

Single and Round Trip to all points are interchangeable and good for return by Intermediate Steamers of the Pacific Mail S.S. Co.

SPECIAL RATES (First Class only) are granted to principal points in the United States, Canada and Europe, on terms which may be obtained from the undersigned.

These magnificent steamers are most up-to-date and luxurious in every way. Excellent cuisine and accommodation.

"TENYO MARU" "CHIYO MARU" and "SHINYO MARU" are fitted with Turbine Engines and Triple Screws. Record Speed 21½ knots.

Through Bills of Lading issued to North, Central and South American Ports.

For Further Particulars as to Passage and Freight, apply to

K. MATSDA, AGENT,  
King's Building (Opposite Blake Pier).

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## CHINA NAVIGATION CO., LTD.

## SAILINGS SUBJECT TO ALTERATION

FOR	STEAMERS	TO SAIL
AMOY, NINGPO and SHANGHAI	"BEHANSI"	On 25th Jan., 4 P.M.
SHANGHAI	"LINAN"	On 27th Jan., Mid-night.
MANILA, CEBU & ILOILO	"KAIFONG"	On 30th Jan., 4 P.M.
HOIHOW and HAIPHONG	"HINGAN"	On 31st Jan., 10 A.M.

DIRECT SAILINGS TO WEST RIVER, Twice Weekly.

S.S. "LINTAN" and S.S. "SANU"

AUSTRALIAN STEAMERS have superior accommodation with Electric Light throughout and Electric Fans in the Staterooms. A duly qualified Surgeon is carried and REDUCED FARES. Cargo booked through for all Australian, New Zealand and Tasmanian Ports.

MANILA LINE—TWIN SCREW STEAMERS "TEAN" and "TAMING," MANHUI, CHENAN, CHINHUA and LINAN with excellent accommodation, Electric Light throughout and Electric Fans in the State-rooms and Dining Saloon.

Eills of Lading to all Yangtze and Northern China Ports.

NB—Passengers must embark before Mid-night on SATURDAY, for the SUNDAY Morning sailings. A Co.'s launch leaves Murray Pier at 10 o'clock every SATURDAY Night.

These Steamers Land Passengers in Shanghai, avoiding the inconvenience of the transhipment at Woosung.

REDUCED FARES—SINGLE \$45. RETURN \$75.

For Freight or Passage apply to—

Hongkong, 26th January, 1912.

BUTTERFIELD & SWIRE,  
AGENTS.

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## DOUGLAS STEAMSHIP CO., LTD.

## HONGKONG-SOUTH CHINA COAST PORTS

HIGHEST Class, Fastest and Most Luxurious Steamers on the Coast, having Splendid Accommodation for First Class Passengers. Electric Light. Excellent Cuisine.

## FOR

## SWATOW, AMOY and FOOCHOW

## AND RETURN:

(Occupying 9 to 10 Days).

STEAMSHIP CAPTAIN LEAVING

"HAIYAN" ...	Capt. J. W. Evans	SUNDAY, 23rd Jan., at 10 A.M.
"HAICHING" ...	Capt. W. C. Passmore	WEDDAY, 31st Jan., at 11 A.M.
"HAITAN" ...	Capt. J. S. Roach	SUNDAY, 4th Feb., at 10 A.M.

## FOR SWATOW AND RETURN.

(Occupying 15 Days).

"HAIMUN" ...	Capt. A. H. Stewart	FRIDAY, 26th Jan., at 11 A.M.
Steamers will arrive at and Depart from the Company's Wharf (near Blake Pier). For Freight and Passage, apply to—		

DOUGLAS, LA PRAIAK & CO.,  
GENERAL MANAGERS.

Hongkong, 26th January, 1912.

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## HAMBURG-AMERIKA LINIE

## IN CONJUNCTION WITH DEUTSCHE DAMPSCHIFFAHETS GESELLSCHAFT "HANSA."

Regular Sailings from JAPAN, CHINA and PHILIPPINES, via STRAITS and COLOMBO, to MARSEILLES, HAVRE, BREMEN and HAMBURG and to NEW YORK.

TAKING Cargo at Through Rates to all European North Continental and British Ports also Trieste, Lisbon, Oporto, Marseilles, Genoa, and other Mediterranean Levantine, Black Baltic Sea and Ports, and all North and South American Ports.

## NEXT SAILINGS FROM HONGKONG:

## OUTWARD.

## HOMEWARD.

For SHANGHAI, KOBE &amp; YOKOHAMA.

SS. GOLDENFELS ... 31st Jan.

SS. SUEVIA ... 18th Feb.

SS. BELGRAVIA ... 26th Feb.

SS. SACHSEN ... 8th March.

SS. C. FERD. LAEISZ ... 30th March.

For Further Particulars, apply to—

HAMBURG-AMERIKA LINIE,

Hongkong Office.

Hongkong, 19th January, 1912.

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## INDO-CHINA S. NAV. CO., LTD.

## PROJECTED SAILINGS FROM HONGKONG (SUBJECT TO ALTERATION).

FOR STEAMERS TO SAIL

MANILA
 "YUENSANG" ... Saturday, 27th Jan., 2 P.M. |
SHANGHAI
 "HANGSANG" ... Sunday, 28th Jan., D'light. |
SINGAPORE, PENANG & CALCUTTA
 "KUMSANG" ... Monday, 29th Jan., Noon. |
TSINGTAU, WEIHAIWEI and CHEFOO
 "CHIPISSHING" ... Tuesday, 30th Jan., Noon. |
SANDAKAN
 "MAUSANG" ... Wednesday, 31st Jan., Noon. |
MANILA
 "LOONGSANG" ... Saturday, 3rd Feb., 2 P.M. |

FOR THE MANILA CARNIVAL—FEBRUARY 3RD to 10TH, 1912.

A special reduced fare of \$50 for Return Passengers will be issued for our sailings to Manila on the 20th and 27th January, available for 30 days from Date of issue. Passengers taking out these tickets are exempt from the Head Tax.

## RETURN TOURS TO JAPAN,

(OCCUPYING 24 DAYS).

The Steamers "KUITSANG," "NAMSANG" and "FOOKSANG" leave about every 3 weeks for Shanghai and returning via Koloa Inland Sea and Moji to Hongkong.

These vessels have all modern improvements and are fitted throughout with Electric Light.

A duly qualified surgeon is also carried.

Steamers have superior accommodation for First Class Passengers and are fitted throughout with Electric Light.

Taking Cargo on through Bills of Lading to Yangtze Ports, Tsingtao, Weihaiwei, Chefoo, Tsinan and Newchwang.

Taking Cargo on through Bills of Lading to Kudat, Lahad, Datu, Simperna, Tawau, Jesselton and Labuan.

Telephone No. 215, Sub. Exch. 4.

For Freight or Passage, apply to

JARDINE, MATHESON &amp; CO., LTD.,

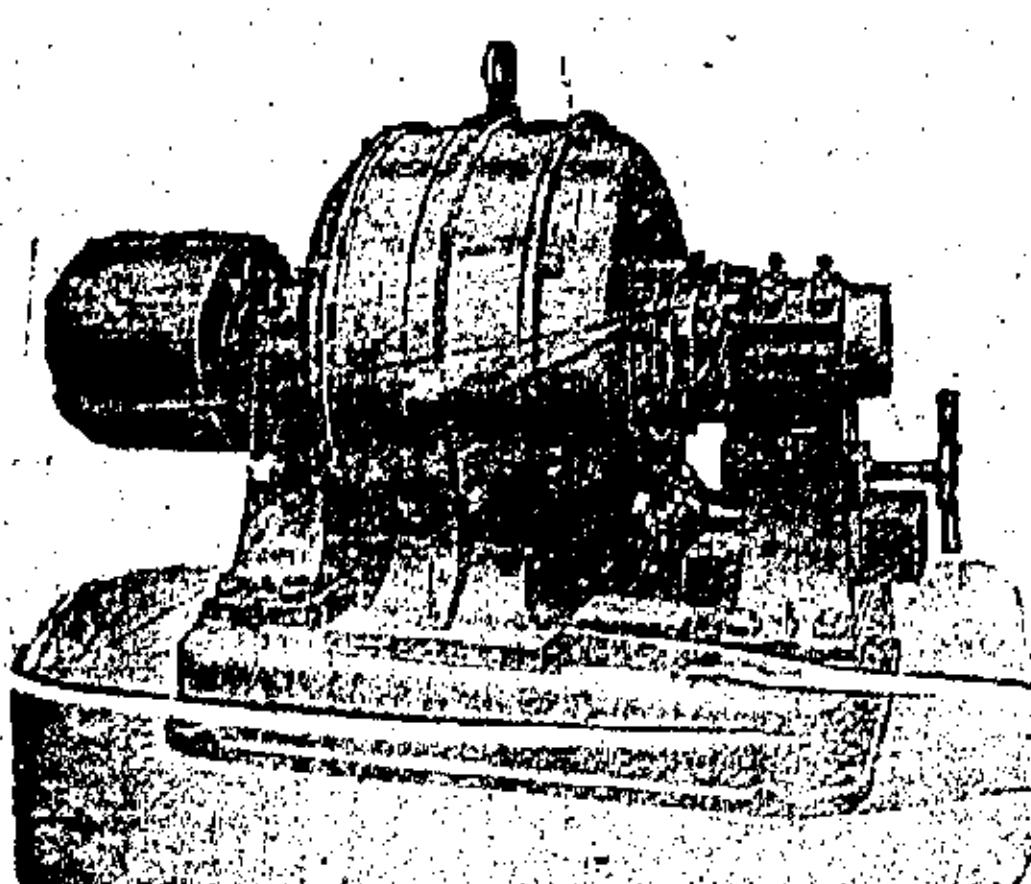
Hongkong, 26th January, 1912.

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## TOYO KISEN KAISHA.

IMPERIAL JAPANESE  
TRANS-PACIFIC MAIL LINES

ELEKTRITZITATS  
ACTELENGESSELLSCHAFT

**Titan**  
BERGERHOF  
RHLD.  
ELECTRIC MOTORS,  
DYNAMOS,  
VENTILATORS,  
AND ALL KINDS OF  
ELECTRICAL GOODS.

GENERAL AGENT FOR HONGKONG AND CHINA:

**HUGO C. A. FROMM,**  
HONGKONG, 4, QUEEN'S BUILDINGS, TEL. NO. 960.  
Hongkong, 26th January, 1912.

Sole Representative for Hongkong and China  
Hugo C. A. Fromm, Hongkong.

Hongkong, 26th January, 1912.

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Sole Representative for Hongkong and South China  
Hugo C. A. Fromm, Hongkong.

Hongkong, 26th January, 1912.

## POST OFFICE NOTICE

The Parcel Post system to the following places in China is for the present suspended: Hupoh, Szechuan, Hunan, Kwachow and Teanyueh. The Panama Mail, with the Siberian Mail, is due to arrive here on Monday, the 29th inst.

FOR	PEE	DATE	STOCKS.	NO. OF SHARES.	VALVE.	PAID UP.	CLOSING QUOTATIONS CASH.
Swatow		Hainan	BANKS.	120,000	\$125	all	\$880, sellers
Bangkok		Derwongse	Hongkong & Shanghai Bank Corporation	60,000	\$12	all	1 L. 100 for \$83
Macao		Sui Tai	China Borneo Company, Limited	50,000	\$5	all	\$104
Amoy, Ningpo and Shanghai		Shensi	China Light and Power Company, Limited	50,000	\$1	all	\$14.50, buyers
SHANGHAI, NAGASAKI, KOBE, YOKOHAMA, VICTORIA AND VANCOUVER, B.C.	Empress of India		China Provident, Loan & Mortgage Co., Ltd.	200,000	\$10	all	\$84
Moji and Francisco	Bossa Dollar		COTTON MILLS.				
Amoy and Shanghai	Tiitajip		Ewe Cotton Spinn. & Weaving Co., Ltd.	20,000	Tls. 50	all	Tls. 83
SHANGHAI, NAGASAKI, KOBE, YOKOHAMA, HONOLULU AND SAN FRANCISCO. (SIBERIAN MAIL TO EUROPE)			Hongkong Cotton Spinning Co., Ltd.	125,000	\$10	all	\$85, buyers
Manila, Cebu and Iloilo	Yuensana		International Cotton Manufacturing Co., Ltd.	100,000	Tls. 75	all	Tls. 49
Macao	Sui Tai		Laon-Kang-Mow C. Spinn. & Weav. Co., Ltd.	8,000	Tls. 100	all	Tls. 64
Shanghai	Hanggang		Soy Chee Cotton Spinning Co., Limited	20,000	Tls. 50	all	Tls. 28
Shanghai	Linen		Dairy Farm Company, Limited	40,000	\$72	all	\$20
SIBERIAN MAIL TO EUROPE			DOCKS AND WHARVES.				
Swatow, Amoy and Foochow	Haiyeng		Hongkong & Kowloon Wharf & Co., Ltd.	60,000	\$50	all	\$54.50, sal. & sol.
Swatow, Amoy and Tamsui	Daiji Maru		Hongkong and Whampoa Dock Co., Ltd.	50,000	\$52	all	\$48
Singapore, Penang, and Calcutta	Kumang...		New Asia Dock Co., Limited	10,000	\$62	all	\$8, sellers
Shanghai, Moji, Kobe, Yokohachi, Yokohama, Victoria, B.C. Seattle and Washington.	Awa Maru		Shanghai Dock and Engineering Co., Ltd.	55,700	Tls. 100	all	Tls. 58
Swatow			Shanghai and Hongkow Wharf Co., Ltd.	36,000	Tls. 100	all	Tls. 95
EUROPE, &c., INDIA via TUTICORIN. (Late Letters 11.00 to Noon.)			Green Island Cement Co., Limited	400,000	\$10	all	\$33, buyers
Extra Postage 10 cents			Hongkong and China Gas Co., Limited	7,000	\$10	all	\$200
Letters posted in all the Pillar Boxes in time for the first clearance will be included in this contract mail.			Hongkong Electric Co., Limited	60,000	\$10	all	\$21
Taiwan, Weihaiwei and Chefoo	Chupching...		Hongkong Hotel Company, Limited	12,000	\$50	all	\$114
Manila, Iloilo and Cebu	Kaifong...		Manila Metropole Hotel Limited	15,000	Pa. 10	all	\$72.50, buyers
Singapore, Penang and Colombo	Hirano Maru		Hongkong Ice Company, Limited	50,000	\$25	all	Pa. 9.50, sellers
Hollow and Haiphong			Hongkong Rope Manufacturing Co., Limited	60,000	\$10	all	\$21.50, sellers
(Taking Mails for Pakhoi)			Hongkong & South China Steam Fisheries Co., Ltd.	15,000	\$10	all	\$18, sellers
Swatow, Amoy and Foochow			SHANDONG AND BUILDINGS.				
Sandakan			Hongkong Land Invest. Agency Co., Ltd.	50,000	\$100	all	\$102
Manila, Mangarin, Iloilo and Cebu			Humphrey's Estate and Finance Co., Ltd.	150,000	\$10	all	\$6.10, buyers
SHANGHAI, NAGASAKI, KOBE, YOKOHAMA, HONOLULU AND SAN FRANCISCO. (SIBERIAN MAIL TO EUROPE)			Kowloon Land and Building Co., Ltd.	6,000	\$50	all	\$32, buyers
Manila, Cebu and Iloilo			Shanghai Land Investment Co., Limited	75,000	Tls. 50	all	Tls. 98
Macao			West Point Building Co., Limited	12,500	\$50	all	\$51, buyers
Shanghai			Matschappij tot Mijn-Boschen Landbouw exploitatie in Langkat ...	25,000	Gds. 10	all	Tls. 81, sellers
SIBERIAN MAIL TO EUROPE			MINING.				
Swatow, Amoy and Foochow			Societe Francaise des Charb'ges de Tonkin	16,000	Fos. 250	all	\$695.
Swatow, Amoy and Tamsui			Raub Australian Gold Mining Co., Ltd.	200,000	\$21	all	\$3.80
Singapore, Penang, and Calcutta			Peak Tramways Co., Limited	25,000	\$10	all	\$11.50, buyers
Shanghai, Moji, Kobe, Yokohachi, Yokohama, Victoria, B.C. Seattle and Washington.			Philippine Co., Limited	75,000	\$10	all	\$1.10
Swatow			REFINERIES.				
EUROPE, &c., INDIA via TUTICORIN. (Late Letters 11.00 to Noon.)			China Sugar Refining Co., Limited	20,000	\$100	all	\$104, sal. & bu.
Extra Postage 10 cents			Luzon Sugar Refining Co., Limited	7,000	\$100	all	\$37, sellers
Letters posted in all the Pillar Boxes in time for the first clearance will be included in this contract mail.			SHIP COMPANIES.				
Taiwan, Weihaiwei and Chefoo			China and Manila Steamship Co., Ltd.	30,000	\$25	all	\$11, sales
Manila, Iloilo and Cebu			Douglas Steamship Co., Limited	20,000	\$10	all	\$21, sellers
Singapore, Penang and Colombo			Hongkong, Canton & Macao S.B. Co., Ltd.	80,000	\$15	all	\$72, sellers
Hollow and Haiphong			Indo-China Steam Navigation Co., Ltd.	60,000	pref. 25	all	\$57.50, £1.10, £5 10s.
(Taking Mails for Pakhoi)			Shell Transport & Trading Co., Limited	2,500,000	\$1	all	\$2.50
Swatow, Amoy and Foochow			Star Ferry Company, Limited	10,000	\$10	all	\$2.75
Sandakan			South China Morning Post, Limited	10,000	\$10	all	\$2.25
Manila, Mangarin, Iloilo and Cebu			Steam Laundry Company, Limited	6,000	\$25	all	\$22.50, sellers
SHANGHAI, NAGASAKI, KOBE, YOKOHAMA, HONOLULU AND SAN FRANCISCO. (SIBERIAN MAIL TO EUROPE)			STORES AND DISPENSARIES.				
Europe, &c., India via TUTICORIN. (Late Letters 11.00 to Noon.)			Campbell, Moore & Co., Limited	1,200	\$10	all	\$20, buyers
Extra Postage 10 cents			Wm. Powell, Limited	15,000	\$7	all	\$4.50, buyers
Letters posted in all the Pillar Boxes in time for the first clearance will be included in this contract mail.			Watkins, Limited	10,000	\$10	all	\$3.50, buyers
Europe, &c., India via TUTICORIN. (Late Letters 11.00 to Noon.)			A. S. Watson & Co., Limited	90,000	\$10	all	\$4.50, buyers
Extra Postage 10 cents			Weissmann, Limited	3,000	\$10	all	\$12.50, x. div.
Letters posted in all the Pillar Boxes in time for the first clearance will be included in this contract mail.			Gandy Price & Co., Ltd.	50,000	\$10	all	\$12.50, buyers
Taiwan, Weihaiwei and Chefoo			United Asbestos Oriental Agency, Limited	9,930 ordy.	\$10	all	\$4.50, \$100, \$300.
Manila, Iloilo and Cebu			Union Waterboat Co., Limited	50,000	\$10	all	\$4.50, sales
Singapore, Penang and Colombo			BUBBLE.—				
Hollow and Haiphong			Para Rubber in London				
(Taking Mails for Pakhoi)			Loans.	Amount.	Value.	Interest.	Quotation.
Swatow, Amoy and Foochow			Chinese Imperial 1886	Tls. 767,200	Tls. 250	7% p. annum.	4/6 per lb., sellers
Sandakan							
Manila, Mangarin, Iloilo and Cebu			VERNON & SYMTH, Share Brokers.				
SHANGHAI, NAGASAKI, KOBE, YOKOHAMA, HONOLULU AND SAN FRANCISCO. (SIBERIAN MAIL TO EUROPE)							
Europe, &c., India via TUTICORIN. (Late Letters 11.00 to Noon.)							
Extra Postage 10 cents							
Letters posted in all the Pillar Boxes in time for the first clearance will be included in this contract mail.							
Taiwan, Weihaiwei and Chefoo							
Manila, Iloilo and Cebu							
Singapore, Penang and Colombo							
Hollow and Haiphong							
(Taking Mails for Pakhoi)							
Swatow, Amoy and Foochow							
Sandakan							
Manila, Mangarin, Iloilo and Cebu							
SHANGHAI, NAGASAKI, KOBE, YOKOHAMA, HONOLULU AND SAN FRANCISCO. (SIBERIAN MAIL TO EUROPE)							
Europe, &c., India via TUTICORIN. (Late Letters 11.00 to Noon.)							
Extra Postage 10 cents							
Letters posted in all the Pillar Boxes in time for the first clearance will be included in this contract mail.							
The Parcel mail will be closed on Friday, the 2nd Feb., at 5 P.M.							

## COMMERCIAL.

## CLOSING QUOTATIONS.

January 25th.

ON LONDON.—	Telegraphic Transfer	1/11.
	Bank Bills, on demand	1/11.
	Bank Bills, at 30 days' sight	1/11.
	Bank Bills, at 4 months' sight	1/11.
	Credits, at 4 months' sight	1/11.
	Documentary Bills, 6 months' sight	1/11.
ON PARIS.—		
	Bank Bills, on demand	243.
	Credits, at 60 days' sight	247.
ON BOMBAY.—	Telegraphic Transfer	143.
	Bank, on demand	143.
ON CALCUTTA.—	Telegraphic Transfer	143.
	Bank, on demand	143.
ON SHANGHAI.—	Bank, at sight	748.
	Private, 30 days' sight	754.
ON YOKOHAMA.—	On demand	94.
ON MANILA.—		